House Study Bill 103

HOUSE FILE BY (PROPOSED COMMITTEE ON WAYS AND MEANS BILL BY CHAIRPERSON SHOMSHOR) Passed House, Date _____ Passed Senate, Date _____ Vote: Ayes ____ Nays _____ Nays _____ Nays ____ Nays __ A BILL FOR 1 An Act providing a sales tax exemption for purchases made by a nonprofit blood bank licensed by the federal food and drug administration. 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 TLSB 1218HC 83 6 ak/sc/8 PAG LIN Section 1. Section 423.3, subsection 26, Code 2009, is 2 amended to read as follows: 1 3 26. The sales price of tangible personal property sold, or 1 4 of services furnished, to a statewide nonprofit organ 5 procurement organization, as defined in section 142C.2, or a 6 nonprofit blood bank, as defined in section 141A.1, that is

7 licensed by the federal food and drug administration. EXPLANATION

This bill creates a sales tax exemption on the sales price

1 10 of goods sold to or services provided to a nonprofit blood 1 11 bank that is licensed by the federal food and drug

1 12 administration.

1 13 LSB 1218HC 83

1 14 ak/sc/8